

Ho Chi Minh City, May 06th, 2026

**RESOLUTION OF THE BOARD OF DIRECTORS
PHU NHUAN JEWELRY JOINT STOCK COMPANY**

THE BOARD OF DIRECTORS OF PHU NHUAN JEWELRY JOINT STOCK COMPANY

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, as amended and supplemented in 2022, 2025, and its implementing documents;
- The Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26th, 2019, as amended and supplemented in 2024, and its implementing documents;
- Decree No. 155/2020/ND-CP dated December 31st, 2020, of the Government detailing and guiding the implementation of a number of articles of the Law on Securities and Decree No. 245/2025/ND-CP dated September 11th, 2025, of the Government on amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31st, 2020;
- The Charter on organization and operation of Phu Nhuan Jewelry Joint Stock Company (“Company”/“PNJ”) dated April 22th, 2026;
- Resolution of the General Meeting of Shareholders (“GMS”) No. 80/2026/NQ-DHDCD-CTY dated February 11th, 2026;
- Resolution of the Board of Directors (“BOD”) No. 139/2026/NQ-HDQT-CTY dated March 18th, 2026;
- Resolution of the BOD No. 221/2026/NQ-HDQT-CTY dated April 10th, 2026
- The Minutes of the BOD meeting No. 292/2026/BB-HDQT-CTY dated May 06th, 2026.

RESOLVED:

Article 1. Approval of the report on the results of the issuance of shares to increase share capital from owner's equity sources. Details are as follows:

1. Issuance plan

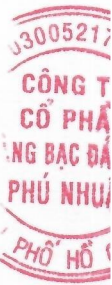
- 1.1. Name of shares: Shares of Phu Nhuan Jewelry Joint Stock Company.
- 1.2. Type of shares: Ordinary shares
- 1.3. Total number of shares before issuance: 341,318,666 shares:
 - Total number of issued shares: 341,318,666 shares
 - Number of outstanding shares: 341,149,107 shares

- Number of treasury shares: 169,559 shares
- 1.4. Expected number of shares to be issued: 170,574,553 shares
- 1.5. Right exercise ratio: 2:1. On the record date for the exercise of rights, a shareholder owning 02 shares will receive 01 new share.
- 1.6. Source of capital for issuance: Using the share premium as of December 31st, 2025, based on the separate financial statement of the Company for 2025 audited by PwC (Vietnam) Limited, with the amount of: VND 1,705,745,530,000 (In words: One trillion, seven hundred and five billion, seven hundred and forty-five million, five hundred and thirty thousand Vietnamese Dong).
- 1.7. Rounding and fractional share handling plan: The number of shares issued to increase share capital from owner's equity sources will be rounded down to the unit level. Any fractional shares arising (if any) due to rounding down will be cancelled.

Example: On the record date for the exercise of rights to receive shares issued to increase share capital from owner's equity sources, Shareholder A owns 125 shares. With the exercise ratio of 2:1, Shareholder A is entitled to receive: $125:2 = 62.5$ shares. According to the rounding principle, Shareholder A will receive 62 shares. The fractional 0.5 share will be cancelled.
- 1.8. Transfer restrictions: Shares issued to increase share capital from owner's equity sources to existing shareholders shall be freely transferable, except for the additional shares issued from shares under the Employee Stock Option Program ("ESOP") that are still within the transfer restriction period, which shall be subject to corresponding transfer restrictions (in accordance with the timeframe and ratio corresponding to the number of ESOP shares currently restricted under the ESOP issuance plans of the respective years).
- 1.9. End date of the issuance: April 24th, 2026.
- 1.10. Expected share transfer date: Expected in Quarter 2 of 2026.

2. Results of the Share Issuance

- 2.1. Total number of distributed shares: 170,572,852 shares, of which:
 - Number of shares to be distributed to shareholders on a pro-rata basis: 170,572,852 shares to 13,989 shareholders;
 - Number of shares to be handled rounding and fractional shares (*being the difference between the expected number of shares to be issued and the number of shares to be distributed to shareholders on a pro-rata basis*): 1,701 shares; all such fractional shares shall be cancelled in accordance with the issuance plan.
- 2.2. Total number of shares after the issuance (as of April 24th, 2026): 511,891,518 shares, including:
 - Number of outstanding shares: 511,721,959 shares;
 - Number of treasury shares: 169,559 shares.



Article 2. Implementation provisions:

- Assignment to the Chairperson of the BOD and/or the Chief Executive Officer to carry out the necessary procedures related to issuance results including but not limited to (i) reporting on the result of share issuance, (ii) registering for supplementary deposit at the Vietnam Securities Depository and Clearing Corporation, (iii) registering for supplementary listing at the Ho Chi Minh City Stock Exchange for the total number of issued shares as stated above, and other related procedures as prescribed.
- The BOD, the Chief Executive Officer, and relevant departments of the Company are responsible for implementing this Resolution.
- This Resolution takes effect from the date of signing.

Recipients:

- SSC, HOSE
- As per Article 2
- BOD, AC
- CEO
- BOD Office archives
- Document Control archives

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRPERSON OF THE BOARD OF DIRECTORS**



CAO THI NGOC DUNG

