

Ho Chi Minh City, May 20th, 2026

**RESOLUTION OF THE BOARD OF DIRECTORS
PHU NHUAN JEWELRY JOINT STOCK COMPANY**

THE BOARD OF DIRECTORS OF PHU NHUAN JEWELRY JOINT STOCK COMPANY

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, as amended and supplemented in 2022, 2025, and its implementing documents;
- The Law on Securities No. 54/2019/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on November 26th, 2019, as amended and supplemented in 2024, and its implementing documents;
- Decree No. 155/2020/ND-CP dated December 31st, 2020, of the Government detailing and guiding the implementation of a number of articles of the Law on Securities and Decree No. 245/2025/ND-CP dated September 11th, 2025, of the Government on amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31st, 2020;
- The Charter on organization and operation of Phu Nhuan Jewelry Joint Stock Company (“Company”/“PNJ”) dated April 22th, 2026;
- Resolution of the General Meeting of Shareholders (“GMS”) No. 80/2026/NQ-DHDCD-CTY dated February 11th, 2026;
- Resolution of the Board of Directors (“BOD”) No. 139/2026/NQ-HDQT-CTY dated March 18th, 2026;
- Resolution of the BOD No. 221/2026/NQ-HDQT-CTY dated April 10th, 2026;
- Resolution of the BOD No. 293/2026/NQ-HDQT-CTY dated May 06th, 2026;
- Official Letter No. 3922/UBCK-QLCB of the State Securities Commission dated May 13th, 2026;
- The Minutes of the BOD meeting No. 313/2026/BB-HDQT-CTY dated May 20th, 2026.

RESOLVED:

Article 1. Approval of the increase of the Company's charter capital as follows:

- Charter capital before the increase: VND 3,413,186,660,000.
- Additional charter capital: VND 1,705,728,520,000.
- Charter capital after the increase: VND 5,118,915,180,000.
- The charter capital after the increase is divided into 511,891,518 ordinary shares.
- Par value of each share: VND 10,000.



- Form of capital increase: Issuance of shares to increase share capital from owner's equity sources.

Article 2. Approval of the amendment of Clause 1, Article 12 of the Company's Charter on organization and operation as follows:

Before amendment	After amendment
<p>ARTICLE 12: CHARTER CAPITAL</p> <p>1. The Charter capital of the Company is VND 3,413,186,660,000 (Three trillion, four hundred thirteen billion, one hundred eighty-six million, six hundred sixty thousand Vietnamese Dong). The total charter capital of the Company is divided into 341,318,666 shares with a par value of VND 10,000 per share.</p> <p>The General Meeting of Shareholders has the right to authorize, decentralize or delegate authority to the Board of Directors to amend the provisions related to Charter Capital, Shares or stocks in the Company Charter after completing the share issuances in accordance with the issuance results.</p>	<p>ARTICLE 12: CHARTER CAPITAL</p> <p>1. The Charter capital of the Company is VND 5,118,915,180,000 (Five trillion, one hundred eighteen billion, nine hundred fifteen million, one hundred eighty thousand Vietnamese Dong). The total charter capital of the Company is divided into 511,891,518 shares with a par value of VND 10,000 per share.</p> <p>The General Meeting of Shareholders has the right to authorize, decentralize or delegate authority to the Board of Directors to amend the provisions related to Charter Capital, Shares or stocks in the Company Charter after completing the share issuances in accordance with the issuance results.</p>

Other contents of the Company's Charter on organization and operation remain unchanged.

Article 3. Implementation provisions:

- Assignment to the Chairperson of the BOD to sign and issue the Company's Charter on organization and operation in accordance with the contents approved by the BOD in this Resolution. The Company's Charter on organization and operation shall take effect from the date of signing.
- Assignment to the Legal Representative to carry out the necessary procedures to register the increase in charter capital with the Ho Chi Minh City Department of Finance in accordance with the applicable laws.
- This Resolution takes effect from the date of signing.

Recipients:

- HCMC Department of Finance
- BOD, AC
- CEO
- Finance Division
- Legal Dept
- BOD Office archives
- Document Control archives

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRPERSON OF THE BOARD OF DIRECTORS**



CAO THI NGOC DUNG