

PHU NHUAN JEWELRY JOINT STOCK COMPANY

No. 310/2016/BC-HDQT-CTY

Ho Chi Minh City, 18 March 2016

**STATEMENT TO THE 2016 ANNUAL GENERAL MEETING
ON THE 2015 PROFIT DISTRIBUTION**

- Pursuant to Law on Enterprise no. 68/2014/QH13 approved by the National Assembly of the Socialist Republic of Vietnam on 26 November 2014;
- Pursuant to Law on Corporate Income Tax approved by the National Assembly on 03 June 2008;
- Pursuant to the Charter of Organization and Operation of Phu Nhuan Jewelry Joint Stock Company;
- Pursuant to the Financial Statements 2015 of Phu Nhuan Jewelry Joint Stock Company audited by Deloitte Audit Company.

Board of Directors of Phu Nhuan Jewelry Joint Stock Company hereby suggests the 2015 profit distribution as follows:

I. PROFIT BEFORE TAX OF 2015 (CONSOLIDATED)	197,323,379,502 VND
- Corporate income tax payable	46,596,055,972 VND
- Expenses of Corporate income tax (deferred)	(1,575,489,218) VND
- Profit after tax	152,302,812,748 VND
II. PROFIT DISTRIBUTION	
1. Total profit distributed (*)	170,676,962,249 VND
- Profit after tax of 2015	151,618,661,348 VND
- Profit after tax undistributed of the previous years	19,058,300,901 VND
2. Dividend payment	147,410,802,000 VND
a. First time:	
- Dividend paid for the first time of 2015 (5% / par value)	49,136,934,000 VND
b. Second time:	
- Request on the 2 nd time dividend payment of 2015 (10% / par value)	98,273,868,000 VND
3. Fund provisioning:	19,730,000,000 VND
- Bonus and welfare fund	15,230,000,000 VND
- Operation fund of the BOD and Supervisory Committee	2,000,000,000 VND
- Fund of the Management Board	2,500,000,000 VND
4. Retained earning	3,536,160,249 VND

We would like to submit to the General Meeting of Shareholders for consideration.

Recipients:

- Board of Directors, Supervisory Committee
- Management Board
- Shareholders of PNJ
- Archive.

FOR BOARD OF DIRECTORS

CHAIRMAN

(Signed & sealed)

CAO THI NGOC DUNG

() After deducting the retained profit of the Subsidiaries*